

# OSK VENTURES INTERNATIONAL BERHAD 200301033696 (636117-K)

## QUARTERLY REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2020 UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 30 JUNE 2020

		(Audited)
	Note	As at 31.12.2019
		As at 30.06.2020
		RM'000
		RM'000
<b>ASSETS</b>		
Equipment		461
Intangible assets		3
Investment in joint venture		1,254
Investment securities		153,021
Investment in fund		-
Notes receivables		3,672
Trade and other receivables		104
Prepayments		205
Tax recoverable		22
Right-of-use asset		86
Cash, bank balances and cash management fund	A8	18,862
<b>TOTAL ASSETS</b>		<b>177,690</b>
<b>LIABILITIES</b>		
Deferred tax liability		1,879
Trade and sundry payables		1,111
Tax payable		131
Lease liability		87
<b>TOTAL LIABILITIES</b>		<b>3,208</b>
<b>EQUITY</b>		
Contributed share capital		186,267
Treasury shares, at cost	A5	(647)
		185,620
Reserves		(11,138)
<b>TOTAL EQUITY</b>		<b>174,482</b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>177,690</b>
Net assets per share (RM)		0.89

(The above condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2019 and the accompanying explanatory notes attached to these interim financial statements)

**QUARTERLY REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2020**  
**UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENTS**  
**FOR THE QUARTER ENDED 30 JUNE 2020**

		<b>Current quarter ended 30.06.2020</b>	Comparative quarter ended 30.06.2019	<b>Current year to date ended 30.06.2020</b>	Comparative year to date ended 30.06.2019
	Note	RM'000	RM'000	RM'000	RM'000
<b>Income</b>					
Net fair value gain/(loss) on financial assets	B6	11,614	(122)	(7,532)	1,648
Interest income		757	276	1,393	767
Dividend income		1,370	1,148	1,862	1,236
Other income		-	-	1	1
		<b>13,741</b>	1,302	<b>(4,276)</b>	3,652
<b>Expense</b>					
Staff expenses		(767)	(858)	(1,533)	(1,461)
Net foreign exchange (loss)/gain		(211)	336	475	192
Administrative expenses		(426)	(470)	(716)	(811)
		<b>(1,404)</b>	(992)	<b>(1,774)</b>	(2,080)
<b>Operating profit/(loss)</b>		<b>12,337</b>	310	<b>(6,050)</b>	1,572
Finance cost		(1)	(2)	(2)	(11)
Share of result of a joint venture		160	180	312	308
<b>Profit/(loss) before tax</b>	B7	<b>12,496</b>	488	<b>(5,740)</b>	1,869
Income tax expense	B8	(587)	(58)	(9)	(98)
<b>Profit/(loss) after tax for the period</b>		<b>11,909</b>	430	<b>(5,749)</b>	1,771
Profit/(loss) attributable to:					
Owners of the Company		<b>11,909</b>	430	<b>(5,749)</b>	1,771
<b>Earnings/(loss) per share attributable to owners of the Company (sen):</b>					
Basic	B13	<b>6.06</b>	0.22	<b>(2.93)</b>	0.90

(The above condensed consolidated income statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2019 and the accompanying explanatory notes attached to these interim financial statements)

**QUARTERLY REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2020  
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME  
FOR THE QUARTER ENDED 30 JUNE 2020**

	<b>Current quarter ended 30.06.2020</b>	<b>Comparative quarter ended 30.06.2019</b>	<b>Current year to date ended 30.06.2020</b>	<b>Comparative year to date ended 30.06.2019</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Profit/(loss) after tax for the period, representing total comprehensive income/(loss) for the period</b>	<b>11,909</b>	430	<b>(5,749)</b>	1,771

(The above condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2019 and the accompanying explanatory notes attached to these interim financial statements)

**QUARTERLY REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2020**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**  
**FOR THE QUARTER ENDED 30 JUNE 2020**

	<u>Attributable to owners of the Company</u>			
	<u>Contributed</u>			
	<u>share capital</u>	<u>Treasury shares</u>	<u>Accumulated losses</u>	<u>Total equity</u>
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
<b>As at 01.01.2020</b>	<b>186,267</b>	<b>(647)</b>	<b>(5,389)</b>	<b>180,231</b>
Total comprehensive loss	-	-	<b>(5,749)</b>	<b>(5,749)</b>
<b>As at 30.06.2020</b>	<b>186,267</b>	<b>(647)</b>	<b>(11,138)</b>	<b>174,482</b>
As at 01.01.2019	186,267	(647)	(11,512)	174,108
Total comprehensive income	-	-	1,771	1,771
Winding up of subsidiaries	-	-	15	15
Total transactions with owners	-	-	15	15
As at 30.06.2019	186,267	(647)	(9,726)	175,894

(The above condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2019 and the accompanying explanatory notes attached to these interim financial statements)

**QUARTERLY REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2020**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS**  
**FOR THE QUARTER ENDED 30 JUNE 2020**

	<b>Year-To-Date ended</b>	
	<b>30.06.2020</b>	<b>30.06.2019</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
(Loss)/profit before tax	(5,740)	1,869
Adjustments for:		
Amortisation of intangible assets	1	2
Depreciation of equipment	49	49
Depreciation of right-of-use asset	87	83
Loss from winding up of subsidiary	-	15
Net fair value loss/(gain) on financial assets	7,532	(1,648)
Effect on exchange rate changes	(163)	(166)
Interest income	(1,393)	(767)
Dividend income	(1,862)	(1,236)
Finance cost	2	11
Share of result of a joint venture	(312)	(308)
Operating loss before changes in working capital	(1,799)	(2,096)
Changes in working capital:		
Net changes in receivables	29	772
Net changes in payables	(53)	(5,355)
Proceeds from disposal of investment securities	55,904	39,465
Additions in investment securities	(67,708)	(46,710)
Additions in notes receivable	-	(533)
Net cash used in operations	(13,627)	(14,457)
Dividends received	1,909	1,198
Interest received	331	294
Interest paid	-	(5)
Income tax (paid)/refunded	(174)	148
Net cash used in operating activities	(11,561)	(12,822)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Withdrawal from cash management fund	2,217	14,652
Purchase of equipment	(5)	-
Net cash generated from investing activities	2,212	14,652
<b>CASH FLOWS FROM FINANCING ACTIVITY</b>		
Payment of lease liability, representing net cash used in financing activity	(88)	(82)

**QUARTERLY REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2020  
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS (CONT'D)  
FOR THE QUARTER ENDED 30 JUNE 2020**

	Note	Year-To-Date ended	
		30.06.2020	30.06.2019
		RM'000	RM'000
Net (decrease)/increase in cash and cash equivalents		(9,437)	1,748
Effect of exchange rate changes		130	173
Cash and cash equivalents at beginning of period		13,356	14,691
Cash and cash equivalents at end of period	A8	<u>4,049</u>	<u>16,612</u>

(The above condensed consolidated statements of cash flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2019 and the accompanying explanatory notes attached to these interim financial statements)

**QUARTERLY REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2020**

**PART A - Explanatory Notes Pursuant to Malaysian Financial Reporting Standard 134 ("MFRS 134") Interim Financial Reporting**

**1. Basis of preparation**

These condensed consolidated interim financial statements ("Condensed Report"), have been prepared in accordance with MFRS 134: *Interim Financial Reporting* and paragraph 9.22 of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad. This Condensed Report also complies with IAS 34: *Interim Financial Reporting* issued by the International Accounting Standards Board. For the periods up to and including the year ended 31 December 2019, the Group prepared its financial statements in accordance with Malaysian Financial Reporting Standards ("MFRS").

This Condensed Report should be read in conjunction with the audited financial statements for the financial year ended 31 December 2019 and the accompanying explanatory notes. These explanatory notes provide an explanation of events and transactions that are significant to the understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2019.

The significant accounting policies and methods of computation adopted by the Group in preparing this Condensed Report are consistent with those of the audited financial statements for the year ended 31 December 2019, except for the adoption of the Amendments and Annual Improvements to Standards effective as of 1 January 2020.

**Effective for annual periods commencing on or after 1 January 2020**

The Group has adopted the following Amendments to MFRSs and Issue Committee ("IC Interpretation") effective as of 1 January 2020.

Amendments to MFRS 2, MFRS 3, MFRS 6, MFRS 14, MFRS 101, MFRS 108, MFRS 134, MFRS 137, MFRS 138, IC Interpretation 12, IC Interpretation 19, IC Interpretation 20, IC Interpretation 22 and IC Interpretation 132	Amendments to Reference to the Conceptual Framework in MFRS Standards
Amendments to MFRS 3	Business Combinations: Definition of a Business
Amendments to MFRS 7 MFRS 9 and MFRS 139	Financial Instruments: Interest Rate Benchmark Reform
Amendments to MFRS 16	Leases: Covid-19-Related Rent Concessions
Amendments to MFRS 101	Presentation of Financial Statements: Definition of Material
Amendments to MFRS 108	Accounting Policies, Changes in Accounting Estimates and Errors: Definition of Material

The adoption of the above Amendments to MFRSs and IC Interpretation did not have any material impact on the financial statements of the Group.

**QUARTERLY REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2020**

**PART A - Explanatory Notes Pursuant to Malaysian Financial Reporting Standard 134 ("MFRS 134") Interim Financial Reporting**

**1. Basis of preparation (cont'd.)**

**MFRS and Amendments to MFRSs issued but not yet effective**

<b>MFRSs, Amendments to MFRSs and IC Interpretation</b>	<b>Effective for annual periods beginning on or after</b>
MFRS 17 Insurance Contracts	1 January 2021
MFRS 1, MFRS 9 and MFRS 141 Annual Improvements to MFRS Standards 2018-2020	1 January 2022
Amendments to MFRS 3 Business Combinations: Reference to the Conceptual Framework	1 January 2022
Amendments to MFRS 101 Presentation of Financial Classification of Liabilities as Current or Non-current	1 January 2022
Amendments to MFRS 116 Property, Plant and Equipment: Proceeds before Intended Use	1 January 2022
Amendments to MFRS 137 Provisions, Contingent Liabilities Contingent Assets: Onerous Contracts-Cost of Fulfilling a Contract	1 January 2022
Amendments to MFRS 10, MFRS 128 Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred

The adoption of the above MFRS and Amendments to MFRSs will have no material impact on the financial performance or position of the Group in the period of initial application.

**2. Seasonal or cyclical factors**

There were no significant seasonal or cyclical factors that will materially affect the business of the Group in the current period. However, the Group's results are largely influenced by, amongst others, the market prices of quoted investments.

**3. Unusual items affecting assets, liabilities, equity, net income or cash flows**

There were no unusual items affecting the financial statements for the current period.

**4. Significant estimates and changes estimates**

There were no significant changes in estimates that have a material effect to the Group in the financial year to date results.



**QUARTERLY REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2020**

**PART A - Explanatory Notes Pursuant to Malaysian Financial Reporting Standard 134 ("MFRS 134") Interim Financial Reporting**

**5. Changes in debt and equity securities**

**Share buybacks / Treasury shares of the Company**

There were no share buybacks during the quarter ended 30 June 2020. The shares repurchased previously are being held as treasury shares and treated in accordance with the requirements of Section 127 of the Companies Act 2016. A summary of the share buybacks is as follows:

	Number of Treasury shares	Highest price RM	Lowest price RM	Average cost (including transaction costs) RM	Total amount paid RM
As at 01.01.2020/30.06.2020	1,151,800	-	-	0.56	646,527

**6. Dividend Paid**

No dividend was paid for the current quarter and year to date ended 30 June 2020.

**7. Segmental information**

The segment information has been prepared in accordance with the disclosure requirements of MFRS 8: Operating Segments. For management purposes, the Group is organised into the following major business segments based services, which are regularly provided to and reviewed by the management team:

1. Venture Capital and Private Equity - Investment in high growth entities, management of private funds and holding of long term investments.
2. Holding Entity - Investment holding.

Segment revenue and results include items directly attributable to a segment as well as those that can be allocated on a reasonable basis.

The inter-segment transactions have been entered into in the ordinary course of business at terms mutually agreed between the companies concerned and are not more favourable than those arranged with independent third parties. These transactions have been eliminated to arrive at the Group's results.

**QUARTERLY REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2020**
**PART A - Explanatory Notes Pursuant to Malaysian Financial Reporting Standard 134 ("MFRS 134")  
Interim Financial Reporting**
**7. Segmental information (cont'd.)**
**Business Segments**

	Venture capital and private equity businesses	Holding entity	Eliminations	Consolidated
	RM'000	RM'000	RM'000	RM'000
<b>Current year to date ended 30 June 2020</b>				
<b>Income</b>				
External income	(4,326)	50	-	<b>(4,276)</b>
Inter-segment income	21	1,197	(1,218)	-
Total	<u>(4,305)</u>	<u>1,247</u>	<u>(1,218)</u>	<u><b>(4,276)</b></u>
<b>Results</b>				
Loss from operations with external parties	(5,832)	(218)	-	<b>(6,050)</b>
Add : Inter-segment income	21	1,197	(1,218)	-
Less : Inter-segment expenses	(1,208)	(10)	1,218	-
Segment results	<u>(7,019)</u>	<u>969</u>	<u>-</u>	<u><b>(6,050)</b></u>
Finance cost				<b>(2)</b>
Share of result of a joint venture				<u><b>312</b></u>
Loss before tax				<b>(5,740)</b>
Tax expense				<u><b>(9)</b></u>
<b>Loss for the period attributable to the owners of the Company</b>				<u><u><b>(5,749)</b></u></u>

**Preceding year to date ended 30 June 2019**

<b>Income</b>				
External income	3,434	218	-	3,652
Inter-segment income	29	1,518	(1,547)	-
Total	<u>3,463</u>	<u>1,736</u>	<u>(1,547)</u>	<u>3,652</u>
<b>Results</b>				
Profit/(loss) from operations with external parties	1,766	(188)	(6)	1,572
Add : Inter-segment income	29	1,518	(1,547)	-
Less : Inter-segment expenses	(1,527)	(20)	1,547	-
Segment results	<u>268</u>	<u>1,310</u>	<u>(6)</u>	<u>1,572</u>
Finance cost				(11)
Share of result of a joint venture				<u>308</u>
Profit before tax				<u>1,869</u>
Tax expense				<u>(98)</u>
<b>Profit for the period attributable to the owners of the Company</b>				<u><u>1,771</u></u>

**QUARTERLY REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2020****PART A - Explanatory Notes Pursuant to Malaysian Financial Reporting Standard 134 ("MFRS 134") Interim Financial Reporting****7. Segmental information (cont'd.)****Geographical Segments**

All of the Group's investments are managed in Malaysia, although it has investments in other geographical locations. Hence, the Group considers that it does not have separate geographical reporting segments.

**8. Cash, bank balances and cash management fund**

	<u>As at</u> <u>30.06.2020</u> RM'000	<u>As at</u> <u>31.12.2019</u> RM'000	<u>As at</u> <u>30.06.2019</u> RM'000
Cash and cash equivalents	4,049	13,356	16,612
Cash Management Fund	14,813	17,030	7,387
	<u>18,862</u>	<u>30,386</u>	<u>23,999</u>

**9. Event subsequent to reporting period**

There was no material event subsequent to the end of the current quarter.

**10. Changes in the composition of the Group**

There were no changes in the composition of the Group during the reporting period.

**QUARTERLY REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2020**

**PART B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”) for ACE Market**

**1. Review of the performance of the Company and its subsidiaries**

**Financial review**

	Current quarter ended 30.06.2020 RM'000	Comparative quarter ended 30.06.2019 RM'000	Changes %	Current year to date ended 30.06.2020 RM'000	Comparative year to date ended 30.06.2019 RM'000	Changes %
Income	13,741	1,302	955	(4,276)	3,652	(217)
Profit/(loss) before tax	12,496	488	2,461	(5,740)	1,869	(407)
Profit/(loss) after tax	11,909	430	2,670	(5,749)	1,771	(425)
Profit/(loss) attributable to Owners of the Company	11,909	430	2,670	(5,749)	1,771	(425)

The Group registered a loss after tax of RM5.75 million for the six months ended 30 June 2020 as compared to a profit after tax of RM1.77 million for the preceding six months ended 30 June 2019. This was mainly due to the net fair value loss on financial assets of RM7.53 million as compared to a net fair value gain on financial assets of RM1.65 million in the preceding six months ended 30 June 2019.

For current quarter under review, the Group posted a profit after tax of RM11.91 million as compared to RM0.43 million of the corresponding quarter in 2019. This was mainly due to increase in interest income, dividend income and higher net fair value gain on financial assets of RM11.61 million in the current quarter under review.

**QUARTERLY REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2020**

**PART B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”) for ACE Market**

**2. Material change in quarterly results before taxation for the current quarter compared with the immediate preceding quarter**

**Financial review**

	Current quarter ended 30.06.2020 RM'000	Immediate preceding quarter ended 31.03.2020 RM'000	Changes %
Income	13,741	(18,017)	176
Profit/(loss) before tax	12,496	(18,236)	169
Profit/(loss) after tax	11,909	(17,658)	167
Profit/(loss) attributable to Owners of the Company	11,909	(17,658)	167

The Group recorded a profit before tax of RM12.50 million in the second quarter of 2020 as compared to a loss before tax of RM18.24 million in the immediate preceding quarter. This was mainly due to improvement in market value of quoted investments held by the Group in the current quarter under review.

**3. Current prospects and progress on previously announced financial estimate**

**(a) Current prospects**

The Covid-19 pandemic continues to rage in various parts of the world, with many economies struggling to open up from the initial debilitating lockdowns. Governments have implemented stimulus packages to revive their economies, resulting in historic high levels of liquidity and low interest rates. While these measures have buoyed the equities markets, debt levels have skyrocketed, current accounts deficits have widened and unemployment remains at record levels. Together with the run up to the November US elections and deteriorating US-China relationship, the global macro-economic and political environment remains challenging.

We will continue to closely monitor these developments and will prudently invest in companies within our preferred thematic sectors for both our public and private equities segments.

**(b) Progress and steps to achieve financial estimate, forecast, projection and internal targets previously announced**

There was no financial forecast previously announced by the Group.

**QUARTERLY REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2020**

**PART B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”) for ACE Market**

**4. Statement of the Board of Directors’ opinion on achievability of financial estimate, forecast, projection and internal targets previously announced**

Not applicable.

**5. Financial estimate, forecast or projection / profit guarantee**

There was no financial estimate, forecast or projection and profit guarantee issued by the Group.

**6. Net fair value gain/(loss) on financial assets**

	Current period ended <u>30.06.2020</u> RM’000	Comparative period ended <u>30.06.2019</u> RM’000
Realised fair value gain on financial assets *	666	1,549
Unrealised fair value (loss)/gain on financial assets	(8,198)	99
	<u>(7,532)</u>	<u>1,648</u>

\* Realised fair value gain on financial assets is arrived at based on the following:

	Current period ended <u>30.06.2020</u> RM’000	Comparative period ended <u>30.06.2019</u> RM’000
Proceeds from disposal of financial assets	55,904	39,465
Less: Cost of investment	(58,453)	(43,235)
Loss on disposal	(2,549)	(3,770)
Add: Previously recognised fair value changes	3,215	5,319
Realised fair value gain on financial assets	<u>666</u>	<u>1,549</u>

**QUARTERLY REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2020**
**PART B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”) for ACE Market**
**7. Profit/(loss) before tax**

Profit/(loss) before tax is arrived at after (crediting)/charging the following:

	Current period ended <u>30.06.2020</u> RM'000	Comparative period ended <u>30.06.2019</u> RM'000
Interest income	(1,393)	(767)
Dividend income	(1,862)	(1,236)
Finance cost	2	11
Net fair value loss/(gain) on financial assets	7,532	(1,648)
Depreciation and amortisation	50	51
Depreciation of right-of-use asset	87	83
Other income	(1)	(1)
Net foreign exchange gain	(475)	(192)

**8. Income tax expense**

	Current quarter ended <u>30.06.2020</u> RM'000	Comparative quarter ended <u>30.06.2019</u> RM'000	Current period ended <u>30.06.2020</u> RM'000	Comparative period ended <u>30.06.2019</u> RM'000
Provision for the current quarter/ period to date:				
Malaysian income tax	(120)	(172)	(261)	(338)
Deferred tax	(467)	114	252	240
	<u>(587)</u>	<u>(58)</u>	<u>(9)</u>	<u>(98)</u>

The deferred tax liability for the current quarter ended 30 June 2020 of RM0.47 million mainly arose from net fair value gain on financial assets.

**9. Corporate proposals**

**Status of corporate proposals announced but not completed as at 18 August 2020 (being the latest practicable date which is not earlier than 7 days from the date of issue of this Quarterly Report)**

There were no corporate proposals previously announced but not completed as at 18 August 2020.

**10. Borrowings**

As at 30 June 2020, there were no borrowings outstanding and the Group had not issued any debt securities.

**QUARTERLY REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2020****PART B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”) for ACE Market****11. Material litigation**

As at 18 August 2020 (being the latest practicable date which is not earlier than 7 days from the date of issue of this quarterly report), the Group was not engaged in any material litigation either as plaintiff or defendant and the directors are not aware of any proceeding pending or threatened against the Group or any facts likely to give rise to any proceeding which might materially and adversely affect the financial position or business operations of the Group.

**12. Dividend**

There was no dividend proposed in the current quarter ended 30 June 2020 (30 June 2019: Nil).

**13. Earnings/(loss) per share attributable to owners of the Company**

	Current quarter ended <u>30.06.2020</u>	Comparative quarter ended <u>30.06.2019</u>	Current period ended <u>30.06.2020</u>	Comparative period ended <u>30.06.2019</u>
<b>Basic earnings/(loss) per share</b>				
Earnings/(loss) attributable to owners of the Company (RM'000)	11,909	430	(5,749)	1,771
Weighted average number of ordinary shares in issue ('000 shares)	196,445	196,445	196,445	196,445
Basic earnings/(loss) per share (sen)	<u>6.06</u>	<u>0.22</u>	<u>(2.93)</u>	<u>0.90</u>

**14. Auditors' report on preceding annual financial statements**

The auditors' report on the financial statements for the financial year ended 31 December 2019 was unqualified.

**By Order of the Board**


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**YEE CHEE WAI**
**Executive Director / Chief Operating Officer**

Kuala Lumpur  
21 August 2020